# Balance sheet by segment

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | December 31,2022 | | | | December 31,2021 | |
|  | Non-current assets |  | Total assets Total liabilities | Non-current assets | Total assets | Total liabilities |
| Cobre Panama 2 | 11,637 | 12,339 | 3,127 | 11,735 | 12,364 | 3,232 |
| Kansanshi | 2,435 | 3,907 | 725 | 2,481 | 5,087 | 978 |
| Trident' | 2,885 | 3,599 | 1,053 | 2,923 | 3,678 | 667 |
| Ravensthorpe b | 784 | 1,033 | 361 | 867 | 1,086 | 402 |
| Corporate & other 6,7 | 1,560 | 4,202 | 7,577 | 1,591 | 3,055 | 8,497 |
| Total | 19,301 | 25,080 | 12,843 | 19,597 | 25,270 | 13,776 |

Non-current assets include $19,053 million of property plant and equipment (December 31,2021:$19,283 million) and exclude financial instruments, deferred tax assets, VAT receivable and goodwill. Cobre Panama is 20% owned by KPMC,a joint venture. Kansanshi Mining Plc, the most significant contributor to the Kansanshi segment, is 20% owned by ZCCM,a Zambian government owned entity.This segment includes the Kansanshi smelter. Trident includes Sentinel copper mine and the Enterprise Nickel development project. Ravensthorpe is 30% owned by POsCO. Included within the corporate segment are assets relating to the Haquira project,$702 million December 31,2021:$694 million), and to the Taca Taca project, $474 millionDecember31,2021:$454 million. Corporate & other includes Guelb Moghrein, Las Cruces, Cayeli and Pyhasalmi which were reported separately

|  |  |  |
| --- | --- | --- |
| Cobre Panama | 2022 | 2021 |
| Kansanshi | 587 | 360 |
| Trident' | 214 | 242 |
|  | 274 | 218 |
| Ravensthorpe Corporate & other | 37 | 129 |
|  | 55 | 46 |
| Total | 1,167 | 995 |

|  |  |  |
| --- | --- | --- |
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| Corporate & other | 55 | 46 |
| Total | 1,167 | 995 |
| 1Trident includes Sentinel copper mine and the Enterprise Nickel development project. |  |  |
| Geographical information |  |  |
|  | 2022 | 2021 |
| Revenue by destination |  |  |
| China | 3,481 1,099 | 2,928 |
| India |  | 873 |
| Zambia | 528 | 694 |
| Japan | 526 | 613 |
| Canada | 351 |  |
| Spain | 297 | 493 |
| South Korea | 264 | 373 |
| Singapore | 47 | 1,304 |
| Other | 1,038 | 836 |
| Hedge losses? | (5 | (902) |
| Total | 7,626 | 7,212 |

ludes Sentinel copper mine and the Enterprise Nickel development project

Presented based on the ultimate destination of the product if known.If the eventual destination of the product sold through traders is not known,then revenue is allocated to the location of the product at the time when control passes. Relates to hedge losses recognized on forward sales and zero cost collar options. For the year ended December 31,2022, the Company has one customer that individually accounts for more than 10% of the Company's total revenue.This customer represents approximately 14% of total revenue 2021:22%).